



FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
Société à responsabilité limitée

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Luxembourg, 20th January 2021

Dear Shareholder,

Closure of Franklin Templeton Investment Funds – Franklin Global Small-Mid Cap Fund

As previously notified to you, the closure of FTIF – Franklin Global Small-Mid Cap Fund (the “**Sub-Fund**”) occurred on 11 January 2021 (the “**Closing Date**”) at which point the assets of the Sub-Fund were put into liquidation.

What you need to know next

You will receive a statement showing the number of shares liquidated and the share price received as calculated with the final net asset value.

The proceeds of your shares have been paid to you as per details we have in our records.

In the event the liquidation proceeds cannot be distributed, they will be duly deposited on your behalf with the *Caisse de Consignation* in Luxembourg, where they will be available for claim for a period of 30 years, after which they will become property of the Luxembourg State.

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

Rafal Kwasny

Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds