



2022, August 24

Dear Sir/Madam,

We hereby inform you of the envisaged merger of BNP Paribas Securities Services S.C.A. (“BP2S”) and BNP Paribas S.A. (“BNPP”) (the “Merger”). As a result of the Merger, all of the assets, liabilities and activities of BP2S will transfer to BNPP by way of universal succession of title, and BNPP will assume all the functions and services entrusted to BP2S and its branches. In the Grand Duchy of Luxembourg, the Merger will be materialized by the absorption of BP2S – Luxembourg Branch by BNPP – Luxembourg Branch.

From a practical point of view, this Merger will have no impact on the operational, organisational and commercial flows currently in place and will not cause any additional costs to you. It does not affect the commitments between BP2S and the Fund and/or its management company as they are fully taken over by BNPP. However, this Merger has some practical consequences, which we would like to share with you:

1. As from 1 October 2022, BNPP - Luxembourg Branch will take over BP2S - Luxembourg Branch’s role as depositary of the Fund you invested in;
2. As from 1 October 2022, BNPP - Luxembourg Branch will take over BP2S - Luxembourg Branch’s role as central administrator, including the role as transfer agent of the Fund you invested in, to the extent applicable.

Yours Sincerely,

BNP Paribas Securities Services, Luxembourg Branch, on behalf of the Fund

LUCIEN LORANG
HEAD OF BUSINESS IMPLEMENTATION,
KYC & CCA

CHRISTIAN DOMINIQUE
HEAD OF CLIENT DELIVERY & COO

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